



**BE YOUR OWN
BANK**

**How To Become
Financially Independent
Using The Wealth Secrets
Of The Top 1%**

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Legacy Banking Concept

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Legacy Banking Concept

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Introduction

Consistent returns and knowing your money will be there when you need it ought to be a constant concern for any person that wants to succeed. Whether you are a self-employed business person, own a grocery store, have a W2 job, or are an investor... cash flow or access to cash will invariably dictate your success or failure. Consequently, failure to manage your investments and cash very well might result in insolvency or you being broke when you're supposed to be retiring.

With inflation on the rise, world-wide supply issues, and a volatile market, protecting your money is more important than ever.

This could be the perfect time to learn some key financial skills such as how to better handle cash, the perfect strategy that allows you supercharge your investments and build everlasting wealth, bank on yourself, and how to prevent your money and financial future from going down the drain.

For this to happen... you need to stay ahead of the game, how?

We are living in a rapidly changing world that even the most wealthy investors are seeing and embracing high levels of technology, management skills, and cash flow banking.

Therefore, if you really want to get ahead financially, you either do something better than every other person or you learn what successful investors have done to get where they are.

What have you been doing that has failed you all this while?

But let me ask you, have you been applying all the “perfect rules” in investing and finance which you have learned over the years but have failed over and over again? If this premise is your current situation, then you are not alone. The following facts should point you to something:

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- ❖ Investors lose about 49% of their money in Wall Street, this could happen again tomorrow or even in the next five years. And with the volatility resulting from the events of 2020 and 2021... it's most likely happening much sooner.
- ❖ Unfortunately, Wall Street gives you the guarantee that they get paid whether you lose or win.
- ❖ A typical American household approaching retirement age could boast of only \$135,000 in their joint retirement accounts, which miserably translates to about \$600 monthly. This amount cannot even take care of grocery expenses, neither daily necessities of life, electricity, gas, healthcare nor other important needs of the family.
- ❖ You might not know the worth of your retirement account on the day you plan to use it – but should that be the case?

Well, the truth of the matter is that hundreds of thousands of people have opted out of this traditional system whereby every odd is stacked against you and you begin to walk alone. Indeed, you can become your own bank and use the secret strategy of

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the ultra-rich to achieve life-long financial independence and wealth security.

What is Legacy Banking?

The Legacy Group (LLA) is introducing to you a financial concept that lets you bypass Wall Street, stay above the big banks, and take full control of your financial future. It can help virtually every person to attain their financial goals and dreams without losing any sleep irrespective of their age, financial status, and earnings.

LLA is a financial education company that is dedicated to teaching people (ordinary folks) the investing strategies used by real investors in society to build and secure their wealth. The Living Legacy Group has taught over 50,000 people how to invest and profit like the rich in both good and bad times.

So, what you will learn here is not a new thing or idea, rather it is an easy, concise, and simplified summary of **The Legacy Banking** concept, which is: banking on yourself or becoming your own bank, establishing a lifetime wealth acceleration process – cash flow banking or private reserve strategy.

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The purpose of this eBook is to introduce you to this concept as well as simplify the strategies for achieving Legacy Banking.

Key Points

- ❖ How to leverage the secret strategy used exclusively by the powerfully-rich to grow your wealth, boost your cash flow, and create income for life and safeguard your money during times of high inflation and volatility.
- ❖ What you should do to benefit massively from this eBook – turn off all your social media channels and give this eBook your undivided attention.
- ❖ We will share with you a very effective financial strategy that will change your life (as it did in our own case and many other Legacy Group members).

LEGACY BANKING is...

It is a concept that allows you to build cash that earns a well-secured return, regardless of the markets and economy, while allowing you to leverage your own capital into wealth building assets at the same time.

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Legacy banking allows you access to cash whenever you want it without using the bank and the cash continues to earn you a guaranteed return for life.

With Legacy Banking, your money is protected from creditors and lawsuits and court orders in most states.

It uses financial institutions that have been around for well over a 100 years to achieve guaranteed returns for you.

You can use this strategy for as little as \$25 per month.

Legacy Banking is meant for you if you:

Have built-up capital base – such as an entrepreneur, a business owner, or you are operating on a high salary.

Are just like me – working hard and following the traditional path of creating wealth.

Are starting out and determined to make it work - regardless of your age.

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Goals of Legacy Banking

The Legacy Banking concept is here to show you other ways of prosperity that are quite different from the popular traditional means of making money and creating wealth. Among the many result-oriented ways Legacy Banking will help you are:

- ❖ How to create and use a special type of wealth account to create unlimited wealth.
- ❖ Show you how to convert your income into a wealth creator.
- ❖ Show you the alternative way to go on your dream vacation without draining your savings account.
- ❖ Give you the confidence to say no to big banks, their fees, and their control over your money.
- ❖ You can invest into cash flowing assets even during a recession or economic decline.
- ❖ Unlock your wealth creation by showing you how to earn money on the same dollar multiple times just like the big banks do.

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- ❖ How to create real wealth through an effective strategy – this is the bottom line!

What you must do

The first and foremost thing you should do is to focus on this concept – Legacy Banking, then take **ACTION** by putting everything you will learn into action.

However, this concept will **NOT** work for you if you are:

- ❖ Looking for a magic get-rich-quick scheme.
- ❖ Broke, in debt, and living paycheck to paycheck.
- ❖ Not willing to take action on the knowledge you gain.
- ❖ Living outside of the United States or Canada (unless you do business here).

On the other hand, the Legacy Banking is perfect for you if you:

- ❖ Are open to discovering smarter ways to protect your money during times of high inflation and rising costs.

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- ❖ Are tired of Wall Street and Big Banks controlling your money.
- ❖ Know that to get different results, you must do something different (from the traditional method) than everyone else.
- ❖ Want a solution to the typical ways of investing.
- ❖ Are an investor, entrepreneur, business owner who is looking for a strategy to make your money work for you.

Outcomes of Legacy Banking

There are many outcomes Legacy Banking will create for you, but here are three example:

1. How you will not use banks and credit cards

Legacy Banking allows you to stop relying on credit cards and banks. First of all, take a look at how much you might be losing to interest.

Relying on banks makes you pay interest – you lose about 280,000 USD on interest in your lifetime on average. Research has shown that the average US family is paying 13,000 USD in interest yearly. So, what are you paying in interest? Just run your numbers to be sure. It could be over 27,000 USD yearly.

You are paying more to interest than you probably think!

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When you replace the banks, you have the same control as banks and your money grows faster and faster – you own that control!

Take for example,

2. You want to buy a car

Traditionally, you would apply for a car loan from your bank or from an auto dealer. Invariably, that loan would come with an interest rate that would cost you a lot of money over time.

Alternatively, you would work and save money continuously in order to have the kind of money you need to buy a car.

But with Legacy Banking, you would have the money in your policy. All you need to do is to take the money out from your policy and use it to buy the car. So, you neither need a credit check nor bank approval to get your new car. More so, you still have the money in your Legacy Banking policy AND still, have your new car. You have both. What a wonderful strategy!

So, you are a WINNER. You didn't lose money by paying interest to your bank. Thus, you have become your own bank, you earn

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interest just like the bank. This is the power of Legacy Banking.

3. Safeguard your money from market volatility and inflation

With everything going on around the world... rising costs, ever-increasing inflation, and a recession on the horizon, how are you protecting your money or investing it? If it's sitting in a savings account, it's losing value quickly.

If it's in a 401k, mutual fund, or other market account, you have no control over the effect market volatility or a recession will have on your financial future.

Now, with Legacy Banking, You are in control of your money and financial future. Imagine during the next recession when big banks aren't giving out loans, you go to your own bank, take out a loan that YOU control, and go on a buying spree, buying cash flowing assets at steep discounts!! Many of our clients did exactly this after the 2008 recession.

What else can Legacy Banking do for you?

Legacy Banking can help you achieve more in the shortest time possible and even on the long-run. Here are the many ways this strategy could help you maximize profit:

- **You can pay for your college education or that of your children.** This means you won't owe the government or some other federal institution. With Legacy Banking, your child's education is guaranteed. You can use Legacy Banking to fund your child education up to Harvard level and when they are done, you still have the Legacy Banking account still earning you guaranteed returns on the cash that was also used to fund the education.
- **Become your own source of credit.** Maybe you have a business and you use a bank loan or line of credit to operate the business. What if you earn the interest

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instead of the big banks? It would be great if you earn the accruing interest without paying the banks.

- **Buy a home or vacation house.** One of the biggest

purchases we make is our homes and we pay a ridiculous amount of interest to the banks over time. You can imagine what it would be like if you receive the interest, not the banks. Legacy Banking can allow you to get purchase your home or real estate without paying any interest to the banks.

Everyone

- **To store your emergency cash reserves.**

should have emergency cash reserves for unknown and unforeseen events. Most of the funds in cash reserves are kept in a savings account to facilitate liquidity, but it doesn't earn any return in a savings account. In fact, due to inflation, money just sitting a savings account is actually losing value. Legacy Banking does the same thing by offering a place to put your cash that provides liquidity, but it also provides a guaranteed return, so your emergency reserves are also growing over time.

Another aspect of Legacy Banking is making your money work twice for you:

Traditionally, you put your money into your checking or savings account, invest in a 401K, put your money into an IRA, and buy real estate that either appreciates or hopefully cash flows. You might also put your money in a business or things such as precious metals, bonds, and others. Your money is working for you once in these assets because your money is only working for you in one place. And if you're like most people, you have the majority of your money in just one spot and you hope that spot is going to pay off! It's actually a gamble when you think about it.

With Legacy Banking, the rules change. You can now do both Legacy Banking and have investments and assets at the same time. You can build your wealth faster which allows you accelerate your retirement or achieve financial freedom quicker. A Legacy Banking wealth account gets you a guaranteed

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interest return which guarantees the growth and security of your money. And this wealth account is not even controlled by Wall Street or big bankers.

You can use the capital from your wealth account to buy real estate, fund your education, and invest in other businesses or assets. But the key is that when you use the money from the wealth account, it still continues to get the guaranteed return in the wealth account at the same time. Your money continues to grow both in wealth account with the Legacy Banking strategy, AND you have real estate or other investments at the same time.

Imagine your money making you guaranteed interest in Legacy Banking AND getting you cash flow in other investments and assets. Two places at the same time. You can use the cash value in your account to:

- ❖ Buy cash flowing real estate.
- ❖ Fund and grow your side businesses.
- ❖ Acquire precious metals.
- ❖ Create an online business.

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- ❖ Invest in the stock market.
- ❖ Become a private lender lending to other people.

How to build wealth and financial freedom today

Here are the traditional ways of building wealth and making money:

- you climb the corporate ladder,
- get a second job or another source of income,
- look around you and see what others are doing,
- buy programs and courses and continue in the struggle,
- or you can try to become an entrepreneur.

Unfortunately, these processes take more work, time and resources to accomplish than most people have. In fact, they are hard to maintain as you are working continuously to bring in more money and to support yourself and your family.

But there is another way. Let's look at how Legacy Banking provides wealth and financial freedom for you today.

◆ Cash reserves

Legacy Banking provides Cash Reserves for emergencies such as loss of jobs or income, unforeseen events, life events, and others. We recommend that you have a minimum of six (6) months reserves so that you can take care of your important expenses such as food, gas, utilities, mortgage, etc.

The reserves should be liquid, meaning easy to access and withdraw, and safe – you need to be able to access the funds quickly when needed. It is unfortunate that most people find it difficult to save just one month of reserves. Real estate, 401K, stocks, bonds, and precious metals are not good places for reserve to be stored because they are not liquid and are at risk of the market or other outside influences.

Legacy Banking will provide you with cash reserves and it is considered liquid and safe – not at risk when market crashes or real estate bubbles pop. You build emergency reserves on auto-pilot inside your Legacy Banking policy, and your

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emergency reserves continue to grow and you are in control of your money.

❖ **Cash flow for life and retirement – passive income**

When you are talking about saving for retirement, it could depend on your present financial situation. We have people in their early 40's who have quit their job with Legacy Banking in place. So, how does Legacy Banking provide the cash flow?

First of all, you acquire cash flowing assets such as real estate that provide cash flow and you earn guaranteed returns in your Legacy Bank account. It's worth mentioning here that your Legacy Banking account does not go down with the market, unlike a 401K account.

Whereas a 401k is not a sure thing in the future, Legacy Banking is able to provide guaranteed income for you in retirement and saves your money from a market crash. Creating financial freedom through Legacy Banking is doing something

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different than everyone else. **And what are successful people busy doing?** They are busy doing something that is different.

In a nutshell, Legacy Banking offers something different. It allows you to get paid for life. However, it is not a new concept but something different that has been used by successful investors, business owners, and families for decades. It is neither controlled by big banks, the IRS, or Wall Street.

How Legacy Banking Works

Legacy banking entails you putting money into a dividend-paying permanent whole life insurance policy with a mutual insurance company. This is done through a life insurance contract that creates the wealth account. The money in this account will grow about 3-6% annual in compound interest guaranteed. On top of that return, these account also earn you an additional 2%-6% annual dividend.

The exciting part of Legacy Banking is that the value does not go down when the big banks go under or the stock markets crash. Instead, it continues to appreciate in value.

...And here is part of the secret of Legacy Banking. You can use the money in your account to do a lot of things:

- ❖ Fund a business.
- ❖ Purchase cash flowing assets for passive income such as a real estate.

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- ❖ Take care of emergency expenses such as job loss or life event.
- ❖ Create a well-secured retirement income strategy that will last for your lifetime.
- ❖ Finance some other expenses such as vacations, cars, etc.
- ❖ Create additional streams of income.

In fact, Legacy Banking has the capacity to change the way you think about saving and investing. You can do all the things mentioned above without losing the guaranteed growth of your money. So, this is how it works.

First, your money goes into a special kind of “Mutual Company.”

These companies involved in Legacy Banking are among the oldest and most reliable companies in America.

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The oldest amongst these companies is 180 years old, while the average age of each of them is 107 years among the top 35 of these companies.

Among the many wonderful features of these companies are:

- They do not trade on the stock market and their values are not dependent on the market,
- They cannot be acquired as Wall Street has no business with them,
- They are rare and no new ones have been formed in a long while.
- These companies are the most conservatively managed companies in the whole wide world and they have no shareholders.
- They pay dividends to their owners as they make a lot of money and since they are mutual companies, their owners are the policy holders who are ordinary people like you and me.

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Legacy Banking leverages one of the oldest financial products in existence. In fact, there hasn't been one life insurance contract default in America in the last 300 years.

Let's take a look back into history. During the great depression, only about 2% of the assets held by these companies were impaired, yet at the same time over 9,000 banks went under. And looking at a more recent event, during the crash of 2008, only 1% of their assets were non-performing.

So where would you rather have your money? In the markets and banks or Legacy Banking?

Secondly, Legacy Banking focuses on the cash value provision

The contracts used by Legacy Banking have what is called the cash value provision and this unique provision is usually not the focus of the most financial planners. To clarify, when you put money into your Legacy Banking policy, this payment is called

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a premium. A portion of the premium, the majority of it, goes to the cash value and grows it larger.

But here is the difference... Legacy Banking is unique because it focuses on growing that cash value. It does not focus on increasing the face value of the contract because it is a wealth building strategy. This cash value is what earns the guaranteed return and the returns are tax deferred or potentially tax free depending on how it's set up. The cash value is extraordinary for another main reason and this is the biggest part of this strategy, which is:

.....the extraordinary power of the Loan Provision.

The Loan Provision lets you use the cash value whenever you want and you are guaranteed a loan that you control. You decide how and when to pay back the loan, when to make a payment, how often, and even the terms. You don't even have to get approved to get the cash. There is no credit check and no waiting for bank approval, no more paying fees and interest to a credit card.

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You are the one in control!

It is not based on your job, existing income or debt either, but it gets even better.

When you take the cash out of your Legacy Banking policy, the cash value does not go down and it does not stop earning interest either. You have cash in your Legacy Banking policy (wealth account) getting guaranteed interest and you have the same amount in your hands – yes, you have your money in two separate places at the same time.

Do you want your money working twice for you? You can put your money to work in another place (second place) which could be in your business, buying cars, investing in real estate or on precious metals, going on vacation without using credit cards, to buy a car, and you have access to cash for a life event.

If you have a sudden loss of income, you now have access to cash considered liquid, meaning you don't have to sell your stocks, car, or house to get access to the cash. You could use your own money and when you do so, your money still earns

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interest in your Legacy Banking account. This allows you to grow wealth and create financial freedom in ways that no other wealth strategy can. This can work for you, your spouse, children and any other individual.

3 powerful benefits of Legacy Banking

These three major benefits are so powerful and result-oriented. Let's take a look at them.

- 1. Guaranteed growth of your money** – When you know that you are earning the same return every day, you have financial certainty about the future. If you have lost your financial certainty, you can get it back with Legacy Banking.
- 2. Guaranteed face value** – This is typically hundreds of thousands of dollars or even millions of dollars. It is guaranteed to be passed on tax-free at some point in the future to whomever you want. That is how you create incredible generational wealth. It's also how wealthy families create and generate more wealth with each generation.

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- 3. The loan provision** – This is completely unique to Legacy Banking and it allows you to put your money to work in two different places at the same time.

Steps to create your Legacy Banking Wealth Account

The Wealth Account can be done quickly and easily but requires the services of a specialist to create it for you. The types of accounts created are complicated and only certain licensed professionals can set them up for you. There are also specific ways to set them up and very few people know how to set them up correctly. The Wealth Account creation process could be messy if you don't have the right person to do it.

Here are the four (4) simple steps to get you started.

1. Know your endgame

What do you want to accomplish as a result of using the Legacy Banking strategy? When your Wealth Account is built for you, it is customized for your needs and wants which gives

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you the control so that you have the results you want. Here are the goals or results most people have for this strategy:

- ❖ Get rid of credit card debts.
- ❖ Replace your common loans such as car loan, home renovation.
- ❖ Fund larger purchases such as vacations and travel.
- ❖ Fund your existing business or start a new one.
- ❖ Build wealth by acquiring investments and assets.
- ❖ Pay for your education.
- ❖ Retirement income.
- ❖ Set up your child for life.

When you know your endgame, you will have wealth that will always be there when you need it. Just note the top three items or results you want – those things that will have the biggest impact in your life within a specified time.

2. The Strategist

This is one of the secrets that makes the difference. Without the right Strategist who knows how to set things up, what your goals

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and blueprints are, the process would be complicated and frustrating. But the good news is that when you have the right Strategist... somebody who knows how to create and build wealth, it is super-easy and simple to get going.

So, here is the checklist of what to look for if you are on the lookout for a Strategist.

- ❖ They are licensed.
- ❖ They have a background in setting up Wealth Accounts.
- ❖ This strategy is their focus.
- ❖ They work with you to further refine your blueprint and endgame.
- ❖ They will work with you to create your own personalized blueprint.
- ❖ They have clients like you and they use this strategy as well.

Having the right Strategist is much more important when you want to create a Wealth Account. Write out the most important

items from the checklist and take them along as you visit the Strategist. This will help you achieve your ideal outcome.

3. Resources and investments

You have to have access to opportunities and investments. Do you know why? I love this step because it will show you ways to create wealth, income, and cash flow. Once you have your wealth account set up, your money will begin to work for you. So, as your wealth account grows, it will help you create cash flow and reduce your taxes.

There are ways to put your money to work for you. Here are the main ways or investments most of our members use their Wealth Account for.

- ❖ Investing in a business or joint ventures (JV).
- ❖ Trading in stocks.
- ❖ Investment funds.
- ❖ Investment in oil and gas.
- ❖ Real estate including flipping, rental homes, turnkey investing.

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- ❖ Private lending and notes.
- ❖ Commodities or any collectibles.

So, which of these investments can you do if you have the capital? Which of them will help you realize your endgame and give you the accurate result you desire? When you commit to any of these investments, you are on your way to creating a guaranteed financial future.

But you cannot do it alone as it will be very complicated for you. Besides, this process will take time to accomplish. However, you need a wealth team to assist you.

4. Wealth team

Having the right team on your side is extremely important. This includes investment advisors who are equipped with the relevant skills and experience on how to create and manage Wealth Accounts, but also many other strategies that tie into your Wealth Account. The members of the wealth team can include:

- ❖ Wealth Strategist

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- ❖ Tax advisor
- ❖ Accountant
- ❖ Investment advisor
- ❖ Attorney
- ❖ Investor network or group

The wealth team will give you the results you desire as well as achieve your financial goals. The wealth team is reliable and can support you as you grow your Wealth Account and manage it.

The ultra-rich make use of investment advisors and experts and that is why they reach their financial goals faster. So, you need the experts on your side.

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Summary

In this book, I have condensed, crammed in, and squeezed together the process for creating wealth with the Legacy Banking strategy. Now, even if you use a tiny fraction of what we have covered so far in this book, don't you think you have a better understanding of this strategy than most people out there?

The reality of the traditional ways of banking and investing is that even if your money is earning you a modest interest or rate of return, it may not be working as efficiently as it should and it's probably at risk when the markets crash. It is only when you put your money into a Wealth Account combined with the Legacy Banking strategy that it will achieve incredible growth by building wealth and creating lasting cash flow.

Legacy Banking is a cornerstone tool of the "banking on yourself" concept, and plays an integral role to your success. It will allow you to make better investment decisions, because your

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focus is on cash that earns a guaranteed return regardless of the economy or market involved.

To Learn more about Living Legacy Association and how we can help you implement this strategy into your life, go to Livinglegacyassociation.com